

OPENING BALANCE SHEET AS ON 1st
APRIL, 2021 AND FIXED ASSETS
REGISTER

Consultancy Service for financial management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS ,training implementing MAS.
Cluster V-(Pauri & Tehri)

Nagar Panchayat Kirti Nagar



Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF KIRTINAGAR ULB AS ON 31 MARCH 2021			
Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LIABILITIES		
	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund	B-1	128,029.00
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	59,519,754.79
	Total Own Fund Reserves & Surplus		59,647,783.79
3-20	Grants, Contributions for specific purposes	B-4	25,750,481.00
	Loans		
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
	Total Loans		-
	Current Liabilities and Provisions		
3-40	Deposits Received	B-7	174,562.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	791,230.00
3-60	Provisions	B-10	2,923.00
	Total Current Liabilities and Provisions		968,715.00
	TOTAL LIABILITIES		86,366,979.79
	ASSETS		
	Fixed Assets		
4-10	Gross Block	B-11	86,553,065.00
4-11	Less: Accumulated Depreciation		27,367,576.21
	Net Block		59,185,488.79
4-12	Capital work-in-progress	B-12	334,266.00
	Total Fixed Assets		59,519,754.79
	Investments		
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
	Total Investment Current assets, loans & advances		-
4-30	Stock in hand (Inventories)	B-15	-
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	263,447.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		8,220.00
	Net amount outstanding		255,227.00
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	26,591,998.00
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
	Net Amount outstanding		-
	Total Current Assets, Loans & Advances		26,847,225.00
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	TOTAL ASSETS		86,366,979.79
	Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)	B-22	

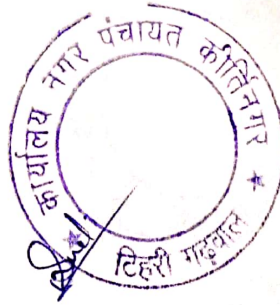
For S.K Patodia & Associates
Chartered AccountantsCA Ronak Agarwal
Deputy Team Leader cum Authorised Signatory
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4/ee
अधिसासी अधिकारी
नगर पंचायत कार्तनगर
टिहरी गढ़वाल



Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	128,029.00
Excess of Income & Expenditure	-
Total Municipal Fund	128,029.00



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

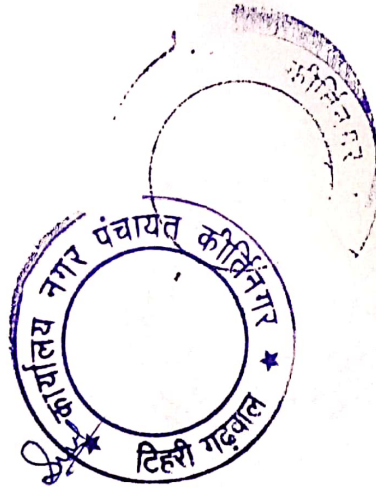
(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-



Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	79.00
Grant against Fixed Asset	59,519,675.79
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	59,519,754.79



Schedule B-4: Grants & Contribution for Specific Purposes**(Amount in Rs.)**

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies
Code No.			
Net balance as on 01/04/2021	5,512,602.00	20,237,879.00	-



Schedule B-5: Secured Loans

Particulars	Date of Acquisition (DD/MM/YYYY)	Nature of security	Outstanding Balance as on (Rs.)	Original Amount (Rs.)	Rate of Interest (%)	Whether the loan directly disbursed to the U.S. (Yes/No)	If yes specify the name of the project for which loan is raised	Term of Subsidization (in days/months/years)	Date of Subsidization (DD/MM/YYYY)	Name of Country or State	Guarantee Fund No.	Instrument No.	Guarantee Period (From & To)	Particulars of Guarantee
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Loans from Central Government	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from State Government	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Govt. Bodies & Associations	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from International agencies	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loans from Banks & financial institutions	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other Term Loans	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bonds & Debentures						N/A	N/A			N/A	N/A	N/A	N/A	N/A
Other loans	N/A							N/A	N/A	N/A	N/A	N/A	N/A	N/A
Guarantee, if any	N/A	N/A	N/A	N/A	N/A	N/A	N/A							
Total Secured Loans			-	-										

Schedule B-6: Unsecured Loans

Particulars	Date of Acquisition (DD/MM/YYYY)	Nature of security	Outstanding Balance as on (Rs.)	Original Amount (Rs.)	Rate of Interest (%)	Term of Subsidization (in days/months/years)	Date of Subsidization (DD/MM/YYYY)
1	2	3	4	5	6	7	8
Loans from Central Government	N/A				N/A	N/A	N/A
Loans from State Government	N/A				N/A	N/A	N/A
Loans from Govt. Bodies & Associations	N/A				N/A	N/A	N/A
Loans from International agencies	N/A				N/A	N/A	N/A
Loans from Banks & financial institutions	N/A				N/A	N/A	N/A
Other Term Loans	N/A				N/A	N/A	N/A
Bonds & Debentures							
Other loans	N/A				N/A	N/A	N/A
Total Un-Secured Loans			-	-			

Schedule B-7: Deposits Received

Particulars	Nature of deposits	Form/Instrument of Deposit	Original Amount (Rs.)	Deposit received From
1	2	3	4	5
From Contractors			-	174,562.00
From Revenues			-	
From Staff			-	
From Others			-	
Total deposits received			-	174,562.00



Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	209,298.00
Employee Liabilities	575,171.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	6,761.00
Refunds Payable	-
Advance collection of Revenues	-
Others	-
Total Other liabilities (Sundry Creditors)	791,230.00

Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	2,923.00
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	2,923.00



Schedule B-11: Fixed Assets

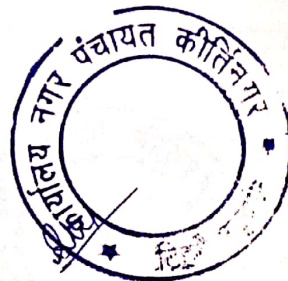
Particulars	Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021 (Rs.)
1	2	3	4
Land	74.00	-	74.00
Buildings	19,408,070.00	4,116,791.18	15,291,278.82
Statues and Heritage Assets			
Statues and valuable works of art and antiquities	5.00	-	5.00
Heritage building	-	-	-
Infrastructure Assets			
Parks & Playground	1,369,543.00	1,007,270.57	362,272.43
Roads & Bridges	21,188,578.00	10,885,383.15	10,303,194.85
Sewerage and Drainage	3,025,641.00	829,663.45	2,195,977.55
Water Ways	36,000.00	32,490.00	3,510.00
Public Lighting	2,381,623.00	875,779.35	1,505,843.65
Other assets			
Plants & Machinery	1,044,419.00	170,881.91	873,537.09
Vehicles	3,038,986.00	541,996.37	2,496,989.63
Office & Other equipment	3,412,990.00	279,930.48	3,133,059.52
Furniture, Fixtures, Fittings and electrical appliances	469,117.00	89,961.57	379,155.43
Other fixed assets	31,178,019.00	8,537,428.18	22,640,590.82
Grand Total	86,553,065.00	27,367,576.21	59,185,488.79
Capital Work in progress	334,266.00	-	-



Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	Date of Contract	Contract Amount (Rs.)	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021	Date of Expiry of Contract (DD/MM/YYYY)
(A)			(B)	(C)	(D)	(E=B+C-D)	
Building			-	-	-	-	
Parks & Playground		-	-	-	-	-	
Roads and Bridges		-	-	157,912.00	-	157,912.00	
Sewerage and Drainage		-	-	176,354.00	-	176,354.00	
Water Ways		-	-	-	-	-	
Public Lighting		-	-	-	-	-	
Plant & Machinery		-	-	-	-	-	
Total		-	-	334,266.00	-	334,266.00	

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

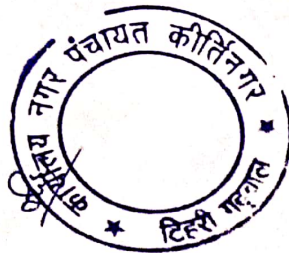


Schedule B-13: Investments - General Fund

Particulars	Date of Investments (DD/MM/YYYY)	Period of Investment (days/months/year)	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	2	3	4	5	6
Central Government Securities				-	-
State Government Securities				-	-
Debentures and Bonds				-	-
Preference Shares				-	-
Equity Shares				-	-
Units of Mutual Funds				-	-
Other Investments				-	-
Total of Investments- General Fund				-	-

Schedule B-14: Investments - Other Funds

Particulars	Date of Investments (DD/MM/YYYY)	Period of Investment (days/months/year)	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	2	3	4	5	6
Central Government Securities				-	-
State Government Securities				-	-
Debentures and Bonds				-	-
Preference Shares				-	-
Equity Shares				-	-
Units of Mutual Funds				-	-
Other Investments				-	-
Total of Investments -Other Funds				-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	-
Loose	-
Tools	-
Others	-
Total Stock in hand	-

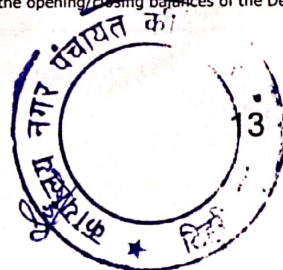


Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes				
	Current Year	152,560.00	-	152,560.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	32,880.00	8,220.00	24,660.00	-
	3 years to 4 years	-	-	-	-
	4 Years to 5 Years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	185,440.00	8,220.00	177,220.00	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	185,440.00	8,220.00	177,220.00	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	78,007.00	-	78,007.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	78,007.00	-	78,007.00	-
	Total of Sundry Debtors (Receivables)	263,447.00	8,220.00	255,227.00	-

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

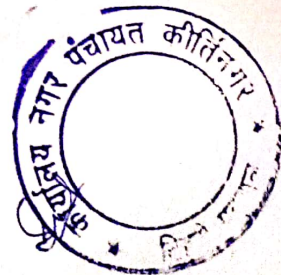
Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/04/2021 (Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	506,448.00
Other Scheduled Banks	-
Scheduled Co-operative Banks	335,069.00
Post office	-
Treasury	-
Sub-total	841,517.00
Balance with Bank _____ Special Funds:	
Nationalised Bank	-
Other Scheduled Banks	-
Scheduled Co-operative Banks	-
Post office	-
Treasury	-
Sub-total	-
Balance with Bank-_____ Grant Funds:	
Nationalised Banks Other	1,497,972.00
Other Scheduled Banks	-
Scheduled Co-operative Banks	81,104.00
Post Office	-
Treasury	24,171,405.00
Sub-total	25,750,481.00
Total Cash and Bank Balances	26,591,998.00



Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-

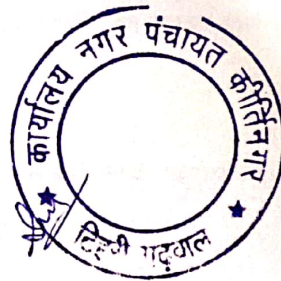


Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PALIKA PARISHAD KIRTI NAGAR

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.
2. Opening Balance sheet as on 01st April 2021 has been prepared based on the documents and information provided by the ULB.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.



8 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

For S.K Patodia & Associates
Chartered Accountants

Ronak



CA Ronak Agarwal
Deputy Team Leader cum Authorised
Signatory
M.No-435771

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